

To whom it may concern:

Agrosilos is the leader in processing, distribution and sales of premium rice in Panama. We currently operate two mills with a packaging capacity of 60,000 metric tons per year and three distribution centers serving more than four thousand customers throughout the country.

After finishing a successful first project with London Consulting Group in the Commercial, Production and Logistics areas of our company, we decided to carry out a second project to extend the good practices to the corporate services of Finance, Administration, Purchasing; as well as the Maintenance area, which serves our plants.

Among the main results of the project, it is worth mentioning:

Finance and Administration

The design and implementation of budget elaboration and control in SAP. We identified manual work in the main financial and accounting processes carried out in SAP, without taking advantage of the full potential of the ERP; and for the same reason, these processes were automated in SAP. As a result: 76% of the manual operational workload related to automated processes was eliminated. Monthly financial closure process was reduced by 45%.

Purchasing and Inventories

The purchases of all the group companies were consolidated with the aim of achieving economies of scale. We automated and optimized purchase request and approval workflows in SAP, improving the Service level of corporate purchases and reducing orders closing time by a 34%. Successfully completed the configuration of SAP purchasing module, using optimal replenishment and inventory parameters. Design and implementation of Inventory control to ensure its reliability.

Maintenance

Evaluation, selection and implementation of Fracctal maintenance software including: A preventive maintenance program was created according to the manufacturer's specifications for all the equipment in our plants, including equipment inventory and prioritization based on the impact of the operation, allowing us to obtain an improvement of 57% of the time between mill failures.

In addition to the quantitative improvements, the organizational structure was designed, along with the KPI dashboards for the different areas. We implemented a management system that is focused on attaining results and we also implemented changes to our processes in order to prepare our company for strong growth in the future.

We want to highlight the commitment and professionalism shown by London Consulting Group, as well as the effectiveness and result of the work done.

Kind regards


Nunzio Girlando
Presidente